

Market Linked Certificates of Deposit Issued by Wells Fargo Bank, N.A.

Principal Protection and Growth Potential

If you are seeking growth opportunities, but prefer lower-risk investments, consider a Wells Fargo Market Linked Certificate of Deposit (MLCD). These unique products combine the security of 100% principal protection with the potential upside that can be provided from the equity, commodity, foreign exchange, or fixed income markets.

Harness the Potential Growth Opportunity Offered by the Markets

Wells Fargo Market Linked CDs are linked to the performance of a major equity index such as the S&P 500® or Dow Jones Industrial AverageSM, a basket of stocks, a basket of commodities, a basket of currencies, an inflation benchmark such as the Consumer Price Index (CPI), or any number of other investment instruments or indices. In some cases, an MLCD can give you access to markets that may be cost-prohibitive or otherwise difficult for you to access directly as an individual investor.

Wells Fargo Market Linked CD At-a-Glance

- **Maturities.** Typically 1-7 years.
- **Minimum Investment.** Typically \$4,000 with additional investment available in increments of \$1,000.

Advantages

Some of the advantages of investing in a Wells Fargo Market Linked CD include:

- **Security.** 100% principal protection if the MLCD is held to maturity.
- **Simplicity.** A single, simple strategy for protecting capital while offering the potential to generate returns based on the appreciation of various investment indices and markets.
- **Diversification.** Exposure to a variety of markets such as domestic and foreign equities, commodities, currencies, and fixed income.
- **Sophistication.** Access to investment opportunities that may be cost-prohibitive or otherwise difficult for you to replicate as an individual investor.

Who Should Consider a Market Linked CD?

- MLCDs are a practical alternative for the conservative investor who is:
 - Seeking the higher return potential offered by participation in various investment markets along with the safety of principal protection.
 - Averse to risk.
 - Interested in the potential to earn higher returns than a traditional CD.
 - Looking for medium-term growth.
 - A buy and hold investor, who doesn't anticipate the need for funds from their investment before the MLCD matures.
- MLCDs may also be well-suited for qualified retirement accounts such as traditional IRAs, Roth IRAs, or educational savings accounts.



FORESIGHT



STABILITY



GUIDANCE



EXPERIENCE

Market Linked Certificates of Deposits



Market Linked CD Features

Terms of the MLCD may vary from one issue to the next. Potential investors should read the applicable Terms Supplement and Disclosure Statement and consider the following aspects of each MLCD before investing:

- **Full Principal Guarantee.** The investor's principal is 100% protected by Wells Fargo Bank, N.A., if the MLCD is held to maturity. Wells Fargo Bank, N.A. is the only bank in the U.S., and one of only two banks worldwide, to have the highest credit rating from both Moody's Investors Service, "Aaa," and Standard & Poor's Ratings Services, "AAA."¹
- **Participation Rate.** The Participation Rate specifies the extent to which the investment participates in the appreciation of the market. For example, if an investor deposits \$10,000 in an MLCD with a Participation Rate of 125% and the Index Return is 50% on the maturity date, the investor will receive an interest payment of 62.5% ($50\% \times 1.25 = 62.5\%$). The Participation Rate for any particular MLCD may be more or less than 100%.
- **Minimum Interest.** At times, MLCDs may offer a guaranteed minimum rate of return at maturity with the opportunity to earn a greater return linked to the performance of the underlying investment instrument.
- **FDIC Insurance.** MLCDs are insured by the Federal Deposit Insurance Corporation (FDIC) up to a maximum of \$100,000 per depositor, subject to FDIC rules and decisions. Because other deposits at the bank may also be covered by FDIC insurance, these deposits must be aggregated with this CD with respect to the \$100,000 maximum. More information may be found in the "Deposit Insurance" section of the appropriate Disclosure Statement.

- **Estate Feature.** In the event of death, this provision allows a holder's estate to redeem the MLCD at par prior to maturity.

Market Linked CD Considerations

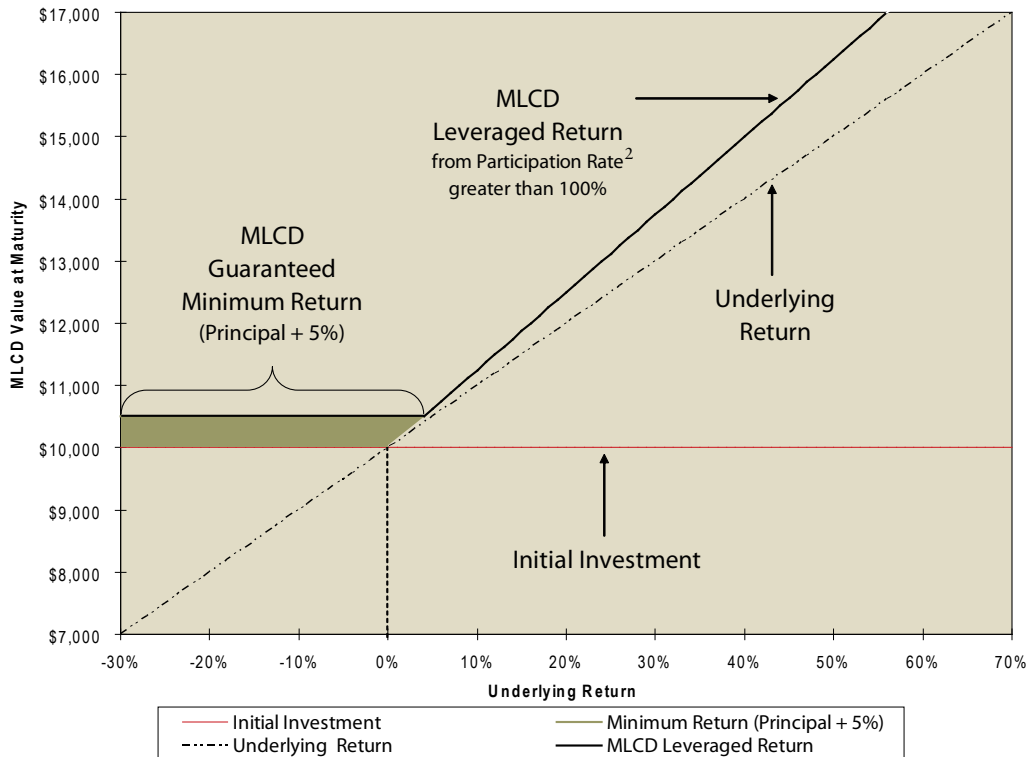
- **Interest.** MLCDs will generally pay interest only at maturity based on the performance of the underlying index or basket, instead of periodic interest payments. The return generated by an MLCD may be less than the return that could have been achieved by investing directly in the underlying market.
- **Tax Considerations and Advice.** Taxable accounts are required to report taxable income each year, accrued at the Original Issuer Discount Tax Rate, even though the investor may not receive an interest payment until maturity. Generally, tax-exempt entities and IRA accounts will not have to pay taxes. More information about tax consequences is available in the Disclosure Statement. For complete tax advice, clients should consult their tax professionals.
- **Potential Risks.** MLCDs are subject to inherent risks such as market risk and liquidity risk. Investors may not receive an amount at maturity greater than the deposit amount. Investors also may be unable to withdraw their deposit or sell their MLCD prior to maturity and, should an investor sell their MLCD prior to maturity, they may receive less than the original investment. More information regarding the risks of a particular MLCD may be found in the applicable Terms Supplement and Disclosure Statement.

1. As of 1/2008.

Return Characteristics at Maturity

The following graph and table illustrate the return characteristics of a Market Linked CD that provides the investor with a Participation Rate of 125%² of the positive underlying return along with a guaranteed minimum return at maturity of 105% of Principal.

For illustrative purposes only. Does not represent any particular investment.



Underlying Return		MLCD Return
45.0%	125%² x Underlying Return	56.3%
35.0%		43.8%
25.0%		31.3%
15.0%		18.8%
5.0%		6.3%

4.0%	Minimum Return	5.0%
0.0%		5.0%

-5.0%	Principal Protection and Minimum Return	5.0%
-15.0%		5.0%
-25.0%		5.0%

2. Participation Rate for any particular MLCD may be more or less than 100%.

Advantages of Wells Fargo Bank

Wells Fargo Bank, N.A. is the only bank in the U.S., and one of only two banks worldwide, to have the highest credit rating from both Moody's Investors Service, "Aaa," and Standard & Poor's Ratings Services, "AAA."*

A Legacy of Financial Innovation

Since 1852, Wells Fargo Bank, N.A., has helped generations of clients realize their dreams, beginning with the pivotal role we played in building America. We are honored to be among a select few companies who have remained in the same business for more than 150 years.

Always Read the Terms Supplement and Disclosure Statement

MLCDs are offered with a Terms Supplement and Disclosure Statement. Always read these two documents carefully before investing. If you don't fully understand how the investment structure works, be sure to ask your Wells Fargo Investments Financial Consultant to explain it in detail.

For more information about Wells Fargo Bank Market Linked CDs and what structures are currently available for investment, contact a Wells Fargo Investments Financial Consultant who will be happy to advise you of whether or not a particular offering may meet your individual needs and investment requirements.

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Wells Fargo cannot provide tax advice. Please see your tax advisor to determine how this information may apply to your own situation. Indexes represent securities widely held by investors. You cannot invest directly in an index.

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Financial Products